Implications of Israel and Hamas War on India

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ABSTRACT

After the independence of both the countries, Albert Einstein wrote a letter to Pandit Jawaharlal Nehru in which he said, "Jews have been oppressed for many centuries and they are suffering the consequences. Millions of Jews have been exterminated. There is no place in the world where they can feel safe. As a leader of the social and national liberation movement, I appeal to you that the Jewish movement is of a similar nature and you must stand by it." Nehru wrote in reply to Einstein, "I have great sympathy with the Jews. I have the same sympathy with the Arabs. I know that the Jews have done a wonderful work in Palestine. The Jews have also contributed a lot to raise the standard of living of the people living in that country, but one question always bothers me and that is why the Arab nations do not trust the Jews after all this?"1 Finally on September 17, 1950 Nehru recognized Israel. Nehru had said that Israel is an undeniable truth. It is important what role Prime Minister Narend Modi will take in the ongoing Israel-Hamas war.

KEYWORDS: Israel, Zionism, War, Hamas, Gaza, Mahatma Gandhi, India, Arab, Jews, England, Terrorism, Stock Market, Pharmaceutical, Oil, Pandit Jawaharlal Nehru, Albert Einstein, Yuval Noah Harari

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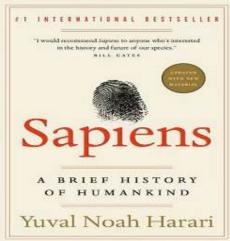
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"India is in the best position to stop the Hamas-Israel war." (Yuval Noah Harari)

1. INTRODUCTION

The war between Israel and Hamas has been going on for decades. This war automatically affects religion, economics and international politics. Because the political interests of the nation of Israel and the Arab countries are intertwined with other countries, other countries have to play a role. Whenever Israel And when there is a war with Hamas, then there is a big question that India should play its role on whose side. And because of that, when Israel-Hamas war happens, it has a big impact on India. Minerals and crude oil from Arab countries, arms production from Israel, cyber security, and There is no doubt that the Israel-Hamas war will affect India because of internal security issues.



2. Historical relations between Israel and India:-

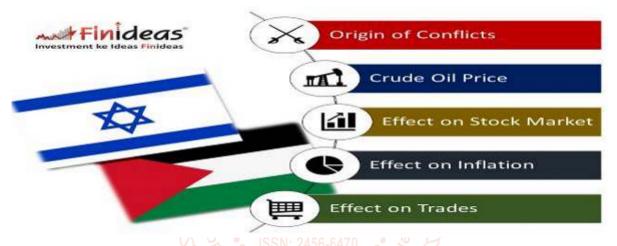
Both Israel and India became independent in 1984 and 1947 respectively. Due to Pandit Jawaharlal's adoption of separatist policy, India could not clarify its relationship with Israel for many years. Mahatma Gandhi said, "There is sympathy with the Jews, but just as England belongs to the English, France to the French, and Palestine to the Arabs. Then in 1961, on the initiative of Pandit Nehru, India adopted the policy of a separatist nation. It started during the time of Indira Gandhi and even after that until 1992. In 1980, Indira When Gandhi was Prime Minister, Yasser Arafat of Palestine Liberation Organization also visited India. In 1988, India was among the countries that recognized the Palestinian state. Not only this, India also opened its representative office in Gaza in 1996."2. Could not be clear. But after that the leaders of both India and Israel came together and started a new chapter. "Since the 1990s, the Republic of India and the State of Israel have had extensive economic, military and political relations. In 1947, India voted against the United Nations Partition Plan for Palestine, but still recognized Israel's sovereignty in 1950. Israel opened a consulate in Mumbai in 1953. India -Cooperation gradually increased as Israel became a key Indian ally during the Pakistan conflict. Israel provided arms, ammunition and intelligence to India during the 1971 Indo-Pakistan War and the 1999 Indo-Pakistan War. Full diplomatic relations were established in 1992, when India opened an embassy in Tel Aviv. and Israel opened an embassy in New Delhi. Both countries have said they have strong bilateral ties and are cooperating in the industrial and technological sectors, facing common challenges."3. Under the leadership of Prime Minister Narendra Modi, India's relations with Israel are expanding even further. The two countries are negotiating a comprehensive bilateral free-trade agreement focusing on areas such as information technology, biotechnology and agriculture. The war is going on, but it is a matter of curiosity which side India will show its side this time. But still, if the Israel-Hamas war continues, what will be the effect on India.



3. India-Saudi Arabia Relations:-

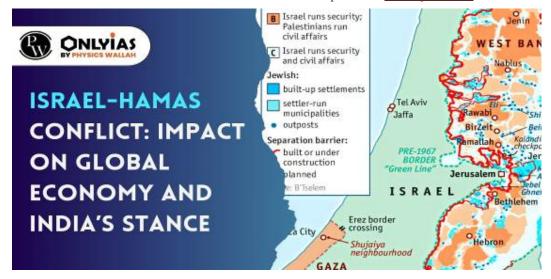
India–Saudi Arabia relations also referred to as Indian-Saudi relations or Indo-Saudi relations, are the bilateral relations between the Republic of India and the Kingdom of Saudi Arabia. Relations between the two nations are generally strong and close, especially in commercial interests. Indo-Saudi bilateral trade reached US\$27.48 billion in the financial year 2017–18, up from US\$25.1 billion in the preceding year. Saudi Arabia's exports to

India stood at US\$22.06 billion whereas India's exports were US\$5.41 billion. Prime Minister Narendra Modi meeting King Salman, at the Royal Court in Riyadh; c 2016. The two countries share a special relationship, and Saudi Arabia has been considered to be a popular migration destination for Indian Muslims who share strong cultural and religious ties with the Kingdom. "Trade and cultural links between ancient India and Arabia date back to the third millennium BC. By 1000 AD, the trade relations between southern India and Arabia flourished and became the backbone of the Arabian economy. Arab traders held a monopoly over the spice trade between India and Europe until the rise of European imperialist empires. India was one of the first nations to establish ties with the Third Saudi State. During the 1930s, British India heavily funded Nejd through financial subsidies. Formal diplomatic relations between contemporary India and Saudi Arabia were established soon after India gained independence in 1947. Relations between the two countries have strengthened considerably owing to collaboration in regional affairs and trade. Saudi Arabia is one of the largest suppliers of oil to India, who is one of the top seven trading partners and the fifth biggest investor in Saudi Arabia."4. In history there have been four visits to Saudi Arabia by an Indian Prime Minister: Jawaharlal Nehru (1955), Indira Gandhi (1982), Manmohan Singh (2010) and Narendra Modi (2016) The two countries share similar views on combating terrorism. There is a strong geographical and a demographic connect between the 2 countries as Islam is the 2nd major religion in India. Moreover, the Muslim population in India is the second largest in the world, thus sending a huge number of Indian pilgrims every year for Umrah and Hajj.



4. Arms manufacturing in India, cyber security and internal security may be affected by:-

Eight-ten agreements were reached in the meeting between Modi-Netanyahu. Cooperation in the fields of arms production, cyber security, domestic security is important. Israel is the second largest arms buyer of India. The US took a stand-off position on the issue of solar energy technology transfer. The point is that the technology that America does not provide can be obtained through Israel. Since India's arms procurement rate is in the top three in the world, it is natural that this friendship is a priority in Israel's business account. The deal of 500 million dollars of anti-tank missile was hindered on the issue of technology transfer. While buying 36 Rafale fighter jets from France, the Modi government has not been able to achieve transfer of technology. America is preparing to move the entire factory of F-16, which has forty years old technology, to India. India got full support from Russia for the indigenous production of tanks, fighter planes, warships. Russia leased a nuclear powered submarine, trained Indian sailors to operate it, and also cooperated in the production of the indigenous nuclear submarine Arihant. Western countries, including Israel, have always made noise about this. India's market of 500 crores, considering its performance on the economic front in the last 25 years, India has gained weight in the world."5. Israel has come forward as the main global market for buying and advancing India's weapons for the past several years. Therefore, if Israel starts a war with Hamas, India will There is no doubt that there could be a huge financial hit.



5. Trade and markets in India may be affected by:-

India's trade may come to a standstill due to this war situation, crude oil, minerals, machinery, pearls, diamonds etc. are coming in large quantities from Arab countries and Israel, so there will be a big impact on the Indian market.

- Possibility of increase in oil price in India:-One third of the world's mineral oil supply is supplied from the Gulf countries. Crude oil price has increased for the last several days. If this war continues, if an oil producing country like Iran gets affected by it, it may create an oil crisis in front of the world. And petrol in India. Diesel and other fuel rates are likely to increase.
- Forecasts of inflation in India:- Due to rising oil price, there is a risk of inflation worldwide. There may be a risk of inflation in front of the major importers of mineral oil such as America, India and China. Earlier, Indian rupee is 80 rupees and it is expensive for Indian business to do business in the international market. The challenges will increase even more. In case of inflation, the interest rate will automatically increase. Similarly, in international transactions, the central banks of many countries can increase the interest rate to control inflation.
- Export and import sector can be heavily affected: Petroleum products are mainly exported from India to Israel. These products constitute 1.8 percent of the total exports. War will affect the supply of these products. Irregularities may occur in all these areas.
- ➤ Current impact on the stock market: -2.42 lakh crore rupees loss:-Conflict flared up again between Israel and 'Hamas' and the next day the effect of this conflict is also seen on the Indian stock market. Due to the increasing tension in West Asia, the stock market saw a downfall on the first day of this week.' In the opening session on 9 October 2023, the BSE Sensex fell 407.19 points to 65,588.44, while the National Stock Exchange Nifty also fell 142.70 points to 19,510.80. The market cap of BSE fell by Rs 2.42 lakh crore in the opening session due to this drop in the stock market. Notably, the market cap of BSE listed companies till the close on Friday was Rs 3,19,86,272.55. Between 9.15 am and 11 am on Monday, around 2.42 lakh crore rupees were lost."6.



6. Challenges facing the Indian pharmaceutical industry will increase:-

The ongoing Israeli conflict poses a mix of problems and opportunities for the Indian pharmaceutical industry. This article considers the potential impact of conflict on pharmaceutical trade, particularly in countries such as the UAE, Bahrain, Oman, Qatar, Egypt and Saudi Arabia, and explores concerns about shortages of essential medicines due to conflict-related impacts on trade routes. Concerns have been raised about the roughly \$1 billion trade between India and Middle Eastern countries, including Qatar (BOQ), Egypt and Saudi Arabia. These countries depend on Indian pharmaceutical exports and the duration and scale of conflict could disrupt these trade relations."7.



Israeli author Yuval Noah Harari said, What is happening in Israel and Palestine can spread throughout the world. This situation can even lead to the Third World War." Regarding India's role in reducing tensions between Israel and the Palestinian organization Hamas, the author of the bestseller book 'Sapiens' said, "India is a democracy. It is committed to democracy, unlike Russia or China. It stands for democratic ideals. Committed. India has good relations with many countries. India has good relations with Israel and also with Iran. Therefore, it is expected that India will first take whatever steps have to be taken to reduce the tension on countries like Iran. He will raise it so that this situation can be stopped from progressing further. "8 Thus many short and long term effects are happening on India due to Israel-Hamas war. The war is still going on, so it is difficult to reach the final conclusion. It is important to see the end of the war to explain the effects of the war.

Major Supplies of Ammunitions to India

Duration	Russia	Israel
2000-2005	73.3%	7.9%
2005-2010	73.8%	6.8%
2010-2015	70.8%	4.7%
2015-2020	51%	13%

*Source:www.sipri.org

Author's Profile



Dr. Vishwas Gorakhnath Valvi is a resident of Shivpur village in Nandurbar district (Maharashtra). He is a famous Hiastorian and researcher from Maharashtra. He has set a world record for doing so. It is listed by the international organization High Range Book of World Records as "MOST ARTICLES PUBLISHED BY A RESEARCH SCHOLAR ON HISTORY AND SOCIAL SCIENCES. He holds, **M.A** (History), **SET** (History) And I completed my UGC affiliated **PhD in 2023** (KBC North Maharashtra University Jalgaon). Currently, So far he has published 8 books and 173 research papers. Dr. Vishwas Valvi is working as an Associate Professor and Researcher at Caleb Institute, Farrukhnagar, Haryana, NCR Delhi.

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