

A Study on Share Price Analysis of Selected Sugar Stocks

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ABSTRACT

This research paper analyses the changes and fluctuations that happened in the prices of the stocks in the Sugar sector in India during the period January 2017 to August 2022 in the five companies: Praj industries, Dwarikesh sugars, Dalmia bharat sugars, Balrampur chini mills, Triveni engineering & Industries using the closing prices of NIFTY Index to analyse. Further, the study has analysed the performance of the stocks of these five companies and also investigated the factors influencing the fluctuations. The major factor appears to be the outbreak of the COVID-19 pandemic. The companies were found to encounter a dip in their stock prices as an impact. While comparing the result of the analysis, it has also been found that the major dip in the stock prices has occurred during the period of 2017 – 2022.

KEYWORDS: Asynchronous Science Teaching, Distance Learning, Online Synchronous Science Teaching, PhET Simulations, Science Process Skills

INTRODUCTION

All stock market tips are formulated after thorough research by experts. Stock analysts try to find out activity of an instrument/sector/market in future. by using stock analysis, investors and traders arrive at equity buying and selling decisions. Studying and evaluating past and current data helps investors and traders to gain an edge in the markets to make informed decisions. Fundamental Research and Technical Research are two types of research used to first analyze and then value a security.

Stock market analysis enables investors to identify the intrinsic worth of a security even before investing in it.

Stock analysis is a method for investors and traders to make buying and selling decisions. By studying and evaluating past and current data, investors and traders attempt to gain an edge in the markets by making informed decisions.

The capital stock of a corporation comprises the equity stake of its owners. Stocks are the residual assets of the company that shall be due to stockholders after discharge of all other liabilities due such as secured and unsecured debt. Fundamental

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analysis of a business as per Wikipedia involves analysing its financial statements and health, its management and competitive advantages, and its competitors and markets. When applied to futures and foreign exchange, it focuses on the overall state of the economy, interest rates, production, earnings, and management. When analysing a stock, futures contract, or currency using fundamental analysis there are two basic approaches one can use; bottom up analysis and top down analysis. The term is used to distinguish such analysis from other types of investment analysis such as quantitative analysis and technical analysis. Fundamental analysis is done for predicting financial performance of a company based on past and present data.

NEED OF THE STUDY

- The Study need in Share Market analysis is to provide investors with detailed financial analysis and recommendations on whether to buy, hold or Sell a particular investment to make Profits.

SCOPE OF THE STUDY

- This study is conducted in Five Sugar Sectors i.e.: Praj industries, Dalmia sugars, Dwarikesh sugars,

Balrampur Chinni Mills, Triveni engineering and industries for the period of five years from 2017 to 2022 (monthly wise).

OBJECTIVES OF THE STUDY

- To identify the trend on Share prices of selected Sugar stocks.
- To study the Share price movements of selected Sugar Stocks.
- To Analyse the fundamental Factors of Selected Sugar Stocks.

SOURCE OF DATA

The study is based on secondary data

The Secondary data is collected from BSE Website, Annual reports, moneycontrol website, Screener.in. <https://www.moneycontrol.com/stocksmarketsindia>

TOOLS AND TECHNIQUES

- RSI (Relative Strength Index)
- MOVING AVERAGES

EXPONENTIAL MOVING AVERAGES

SIMPLE MOVING AVERAGE

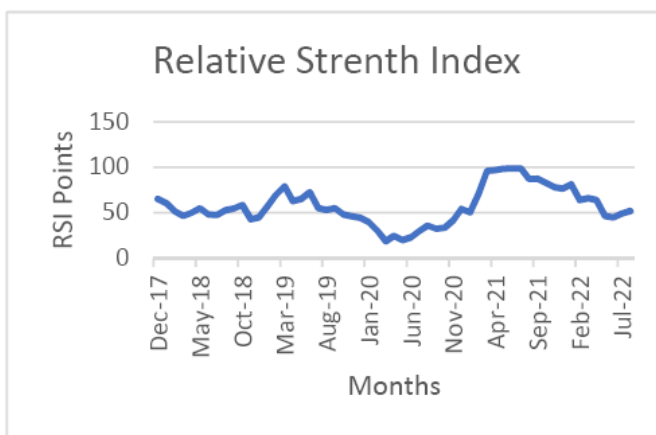
- MICROSOFT EXCEL

LIMITATIONS OF THE STUDY

- This Study is Restricted only FIVE selected stocks of BSE.
- This Study is confined to Six years data only

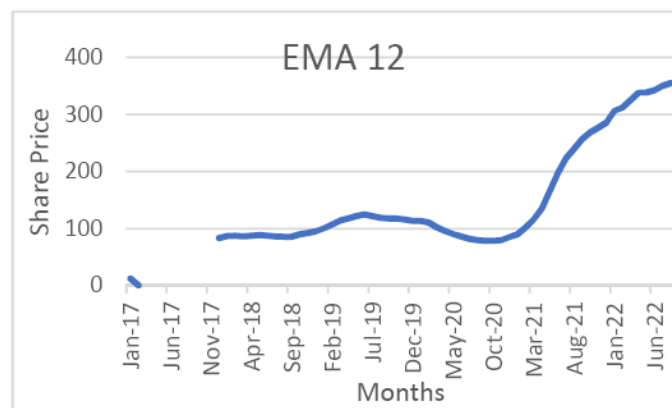
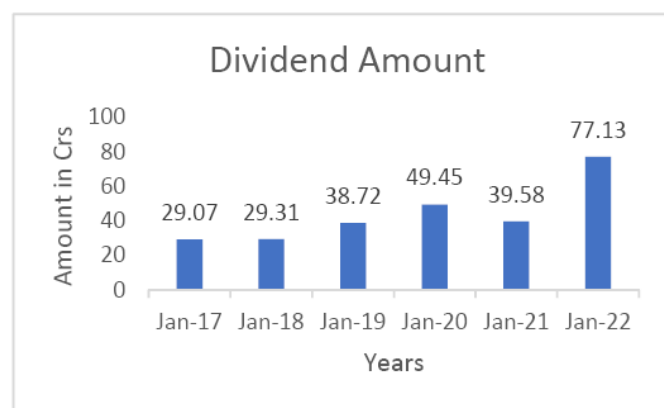
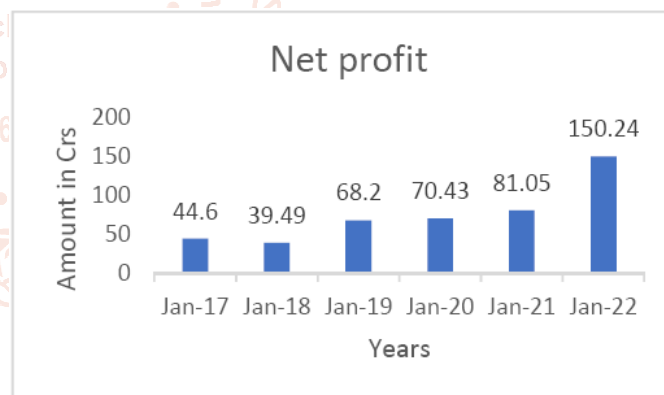
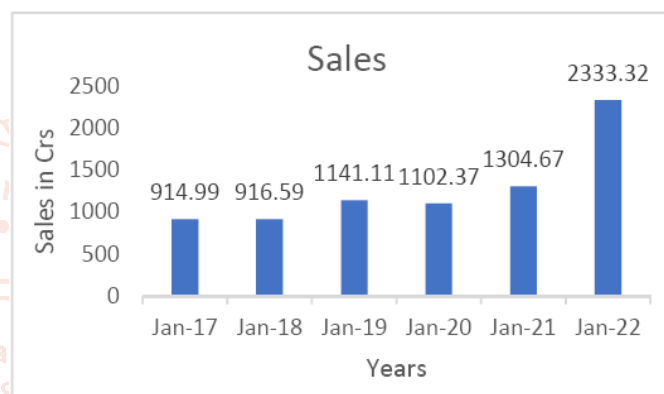
SELECTED STOCKS

- PRAJ INDUSTRIES LTD
- DWARIKESH SUGAR INDUSTRIES LTD
- DALMIA BHARAT SUGARS & INDUSTRIES LTD
- BALRAMPUR CHINI MILLS LTD
- TRIVENI ENGINEERING AND INDUSTRIES LTD
- PRAJ INDUSTRIES



INTERPRETATION

The Relative Strength index of PRAJ INDUSTRIES is Near to 56 points which is neutral to BUY OR SELL a Stock.



INTERPRETATION:

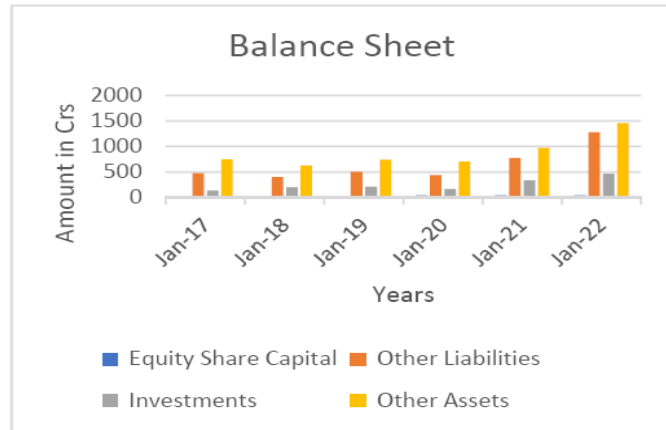
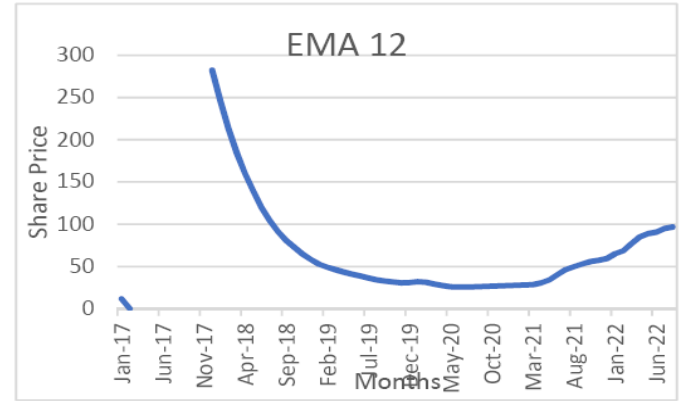
As per trend analysis on during the period on 2017 – 2022 PRAJ INDUSTRIES gain near to 400 % that is 311 rupees on per share value which is very good rally.

INTERPRETATION

PROFIT & LOSS account of PRAJ INDUSTRIES. By Analysing the data during the period of 2017 – 2022. It has found that Year on Year net profits and Sales are increasing which is compared to previous

years and Providing Dividend to their shareholders from their profits.

DWARIKESH SUGAR INDUSTRIES LTD

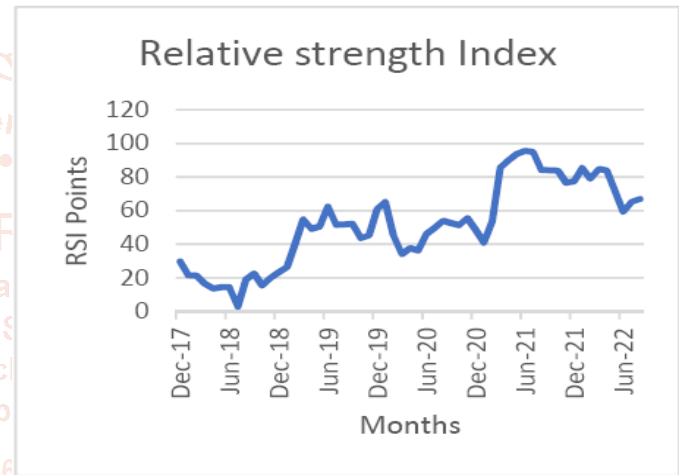
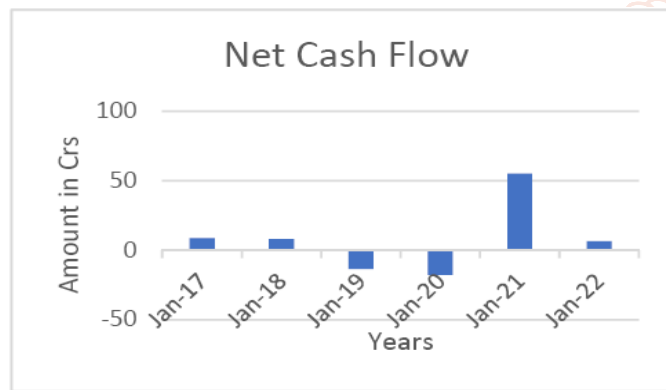


INTERPRETATION:

From the above table 4.4 BALANCESHEET of PRAJ INDUSTRIES By analysing the during the period of 2017 – 2022 maintaining stable equity and Assets are also greater than the Liabilities.

INTERPRETATION:

As per trend analysis on By analysing the data during the Period of 2017 – 2022 on DWARIKESH SUGAR INDUSTRIES gain near to 230 % that is 69 rupees on per share value which is very good rally.

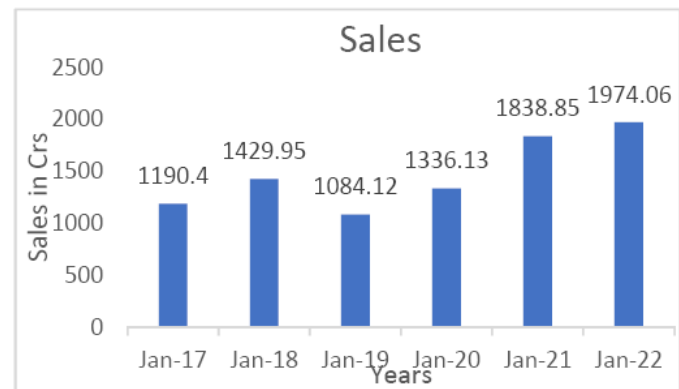
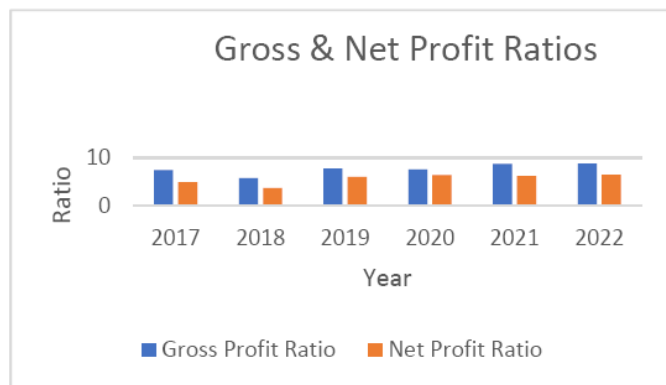


INTERPRETATION:

Cash flow statement of PRAJ INDUSTRIES show that in recent last two years They maintain good cash position from the year 2021 and 2022 and from past 2017 – 2020 except On that period cash position was not in good.

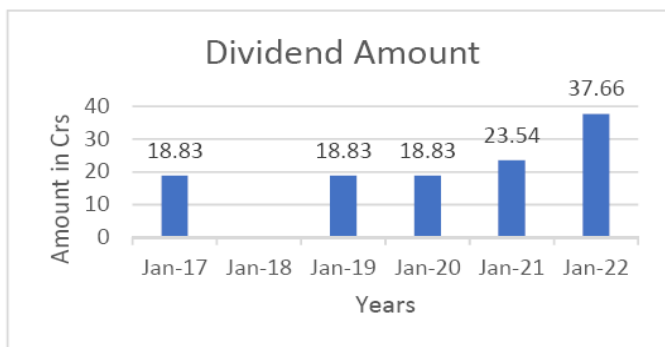
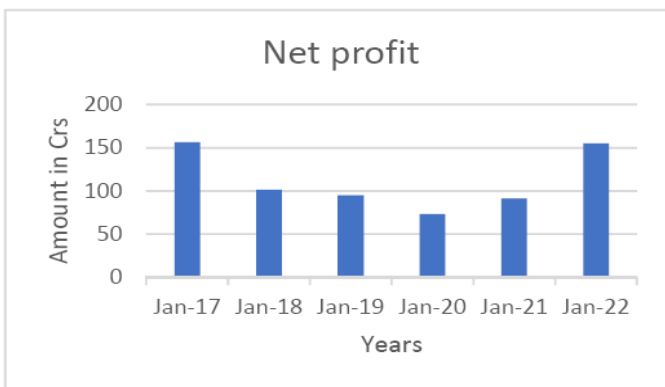
INTERPRETATION:

The RELATIVE STRENGTH INDEX of DWARIKESH SUGAR INDUSTRIES is near to 50 points which is neutral to BUY or SELL. Investing decision is Based on Investor Opinion based.



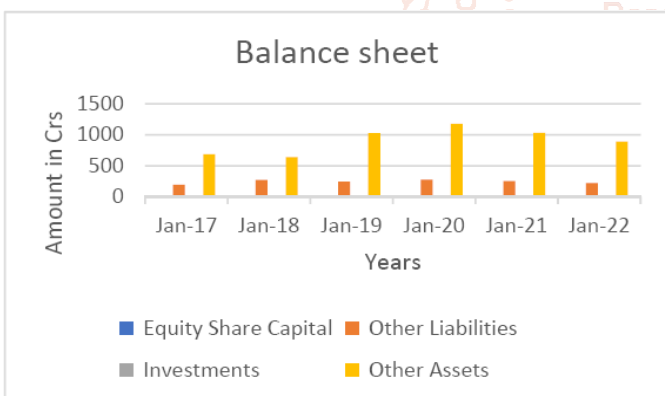
INTERPRETATION:

From the above chart indicates By analysing the data during the period of 2017 – 2022. The Net profit ratio is near to 7 and Gross profit ratio is near to 9. It indicates performance is average.



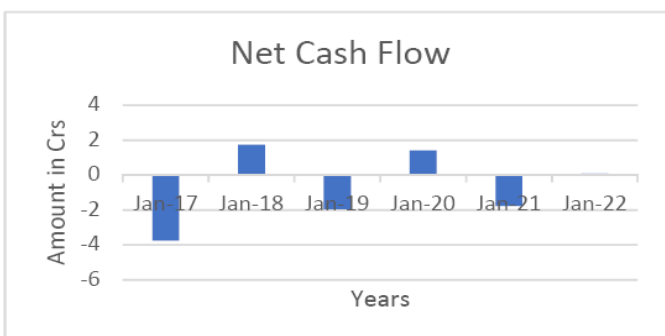
INTERPRETATION:

PROFIT AND LOSS statement of DWARIKESH SUGAR INDUSTRIES. By analysing the data during the period of 2017 – 2022. It has founded that Year on Year sales and net profits are increasing and Providing dividend to their shareholders from their profits.



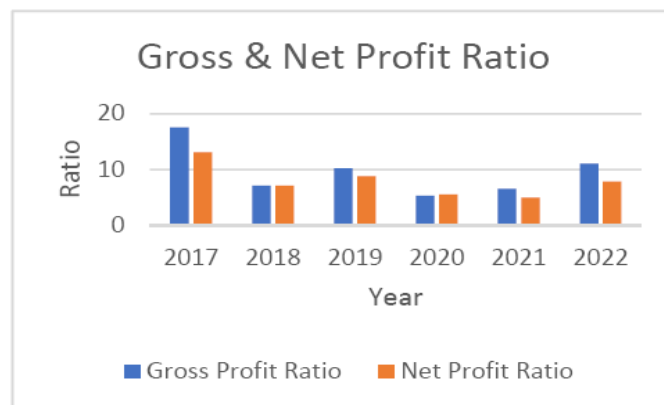
INTERPRETATION:

BALANCESHEET of DWARIKESH SUGARS By analysing the data During the period of 2017 – 2022 it has found that maintaining stable equity capital. Assets are also greater than the Liabilities. Assets are also increasing Year on Year.



INTERPRETATION:

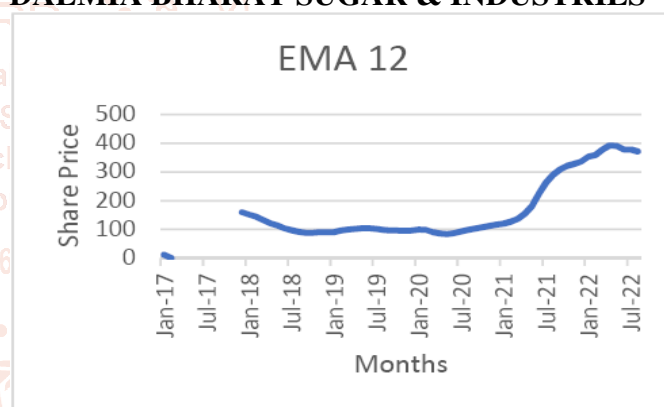
From above table 4.10 By analysing the data during the period of 2017 - 2022 cash position ratio is which is less than 0.5 ratio except 2018 & 2020 by showing results are mostly on negative signs which is less than 1 ratio.



INTERPRETATION:

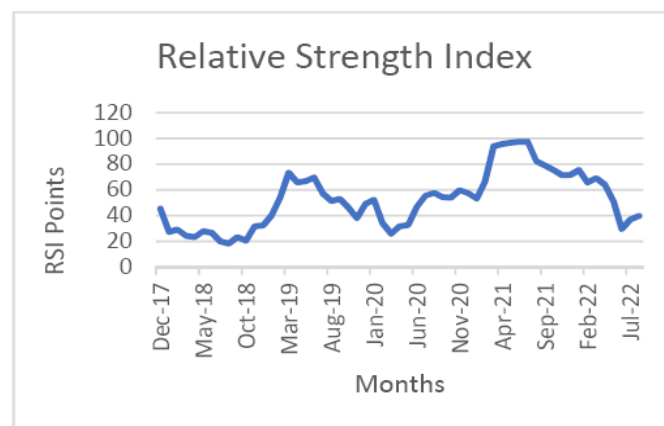
From the above chart analysing the data during the period of 2017 – 2022 Gross profit ratio is near to 12 and Net profit Ratio is near to 8. It indicates performance is average.

DALMIA BHARAT SUGAR & INDUSTRIES



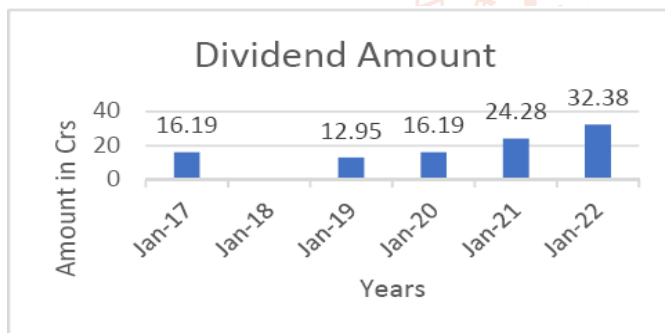
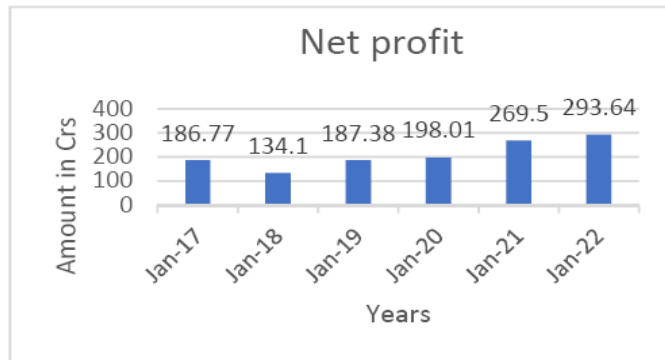
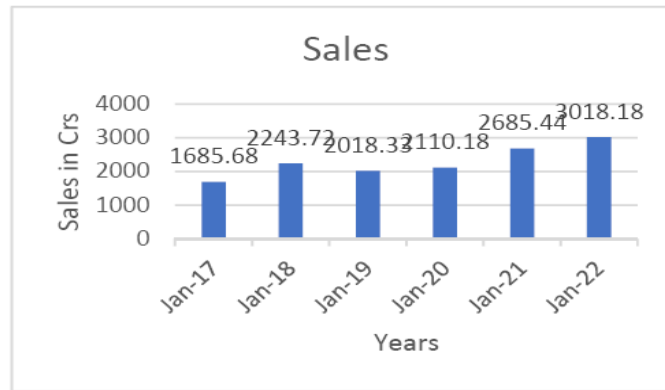
INTERPRETATION:

As per Trend Analysis By analysing the data during the period of 2017 – 2022. It has found that DALMIA BHARAT SUGAR & INDUSTRIES gain near to 168 that is 223 rupees on Per share value which is very good rally.



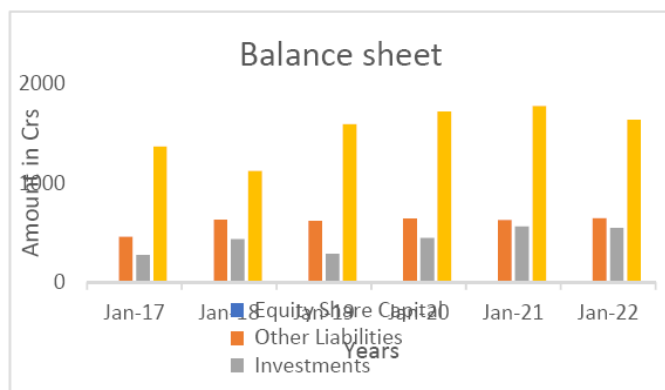
INTERPRETATION:

The RELATIVE STRENGTH INDEX of DALMIA BHARAT SUGAR & INDUSTRIES is near to 40 points which is Neutral to BUY or SELL a stock.



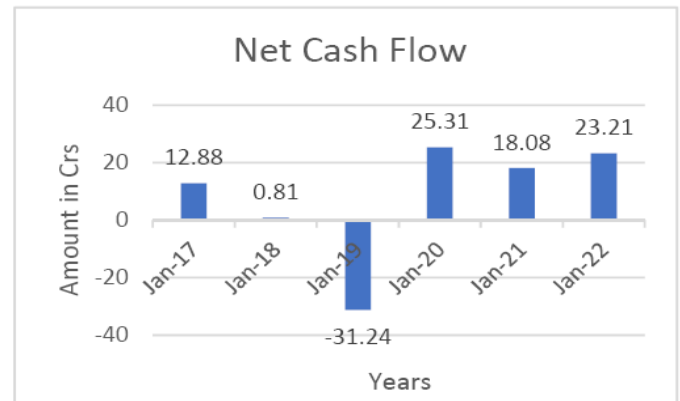
INTERPRETATION:

From above table 4.13 PROFIT AND LOSS statement of DALMIA BHARAT SUGARS & INDUSTRIES By analysing the data during the period of 2017 – 2022. It has found That sales and net profits are increasing Year on Year which is compared to previous previous years providing Dividend to their shareholders from their profits.



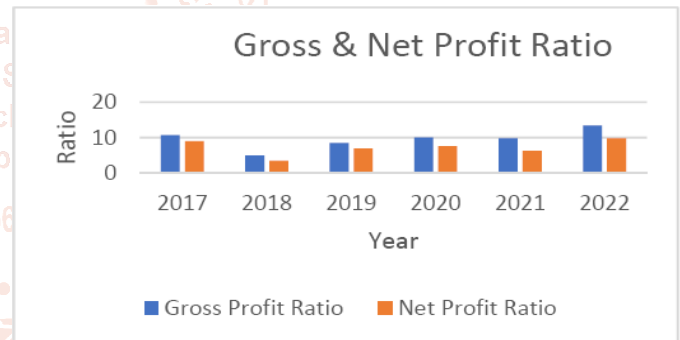
INTERPRETATION:

BALANCESHEET of DALMIA SUGAR & INDUSTRIES by Analysing the data During the period of 2017 – 2022 it has found that maintaining stable equity capital and increasing the assets Year on Year. Investments also increasing.



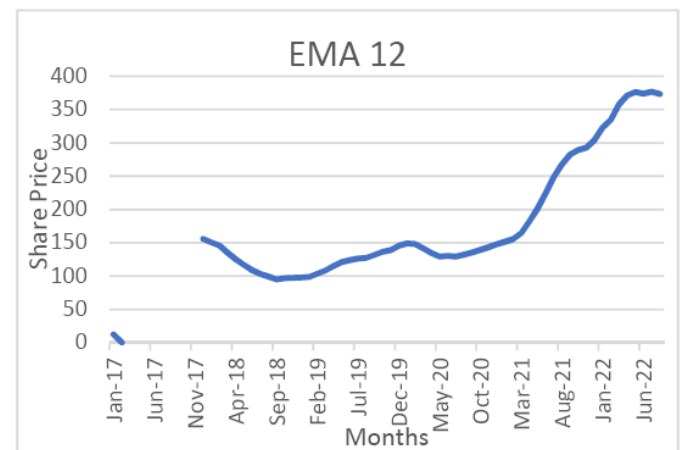
INTERPRETATION:

From above table 4.15 CASH FLOW STATEMENT of DALMIA BHARAT SUGARS & INDUSTRIES by analysing past five years cash position was good at last three years Except the year 2019 They maintained good cash position. It indicates the company was in good position.



INTERPRETATION:

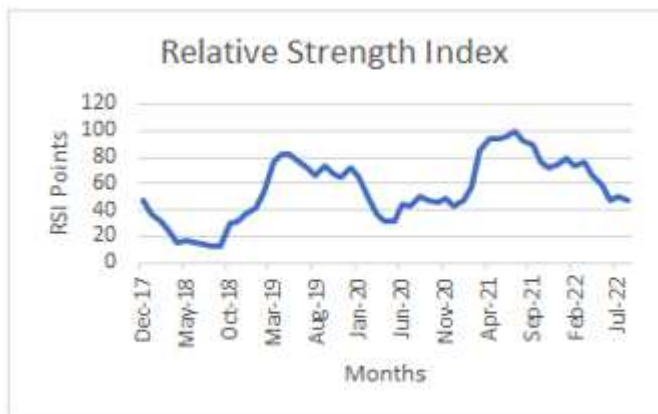
From the above chart indicates by analysing the data during the period of 2017 – 2022. The Gross profit ratio is near to 14 & Net profit ratio is near 10 ratio. It indicates performance is average.



BALRAMPUR CHINI MILLS LTD

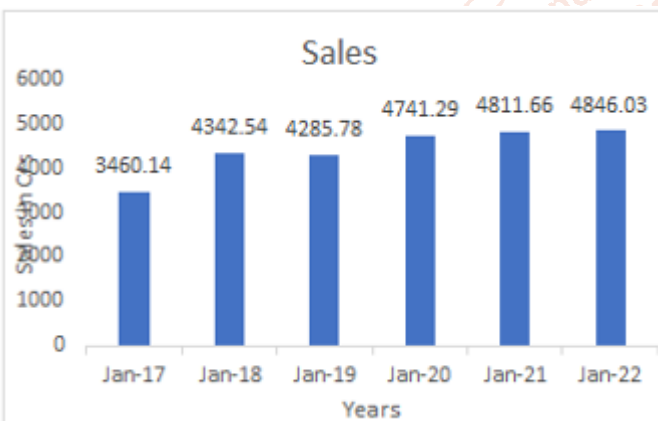
INTERPRETATION:

As per Trend Analysis By analysing the data during the period of 2017 – 2022. It has found that BALRAMPUR CHINI MILLS gain near to 193 % that is 235 rupees on per share value which is very Good rally.



INTERPRETATION:

The RELATIVE STRENGTH INDEX of BALRAMPUR CHINI MILLS is near to 48 points which is neutral to BUY or SELL a stock.



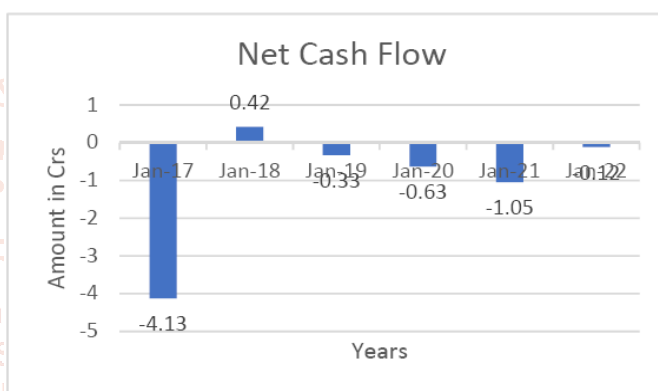
INTERPRETATION:

PROFIT & LOSS statement of BALRAMPUR CHINI MILLS by analysing the data during the period of 2017 – 2022. It has found that Increasing sales Year on Year and net profits are also good number which is slight decreased compared to previous year and providing dividend to their share holder from their profits.



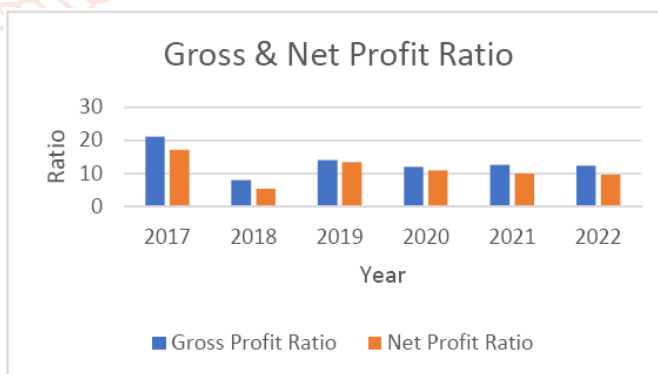
INTERPRETATION:

BALANCESHEET of BALRAMPUR CHINI MILLS by analysing the data During the period of 2017 – 2022. It has found that Maintaining stable equity capital and increasing the Assets Year on Year Which is greater than the Liabilities.



INTERPRETATION:

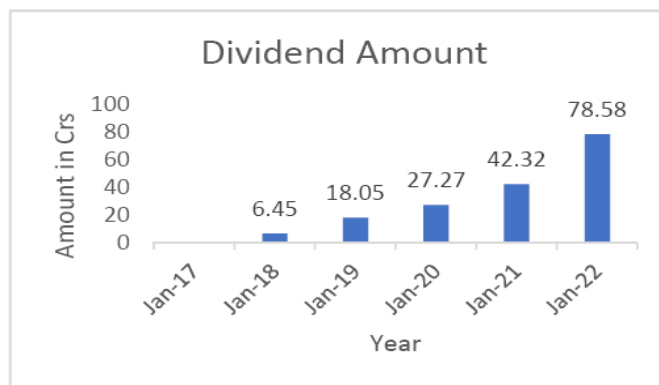
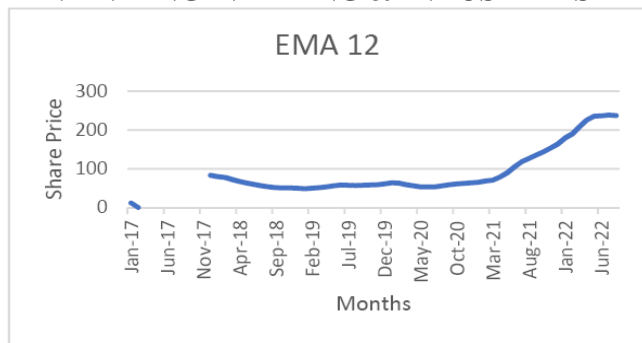
CASH FLOW STATEMENT of BALRAMPUR CHINI MILLS by analysing the data during the period of 2017 – 2022. It has found that cash and cash equivalents are less than 0.5 it indicates the Over consumption of cash and cash equivalents.



INTERPRETATION:

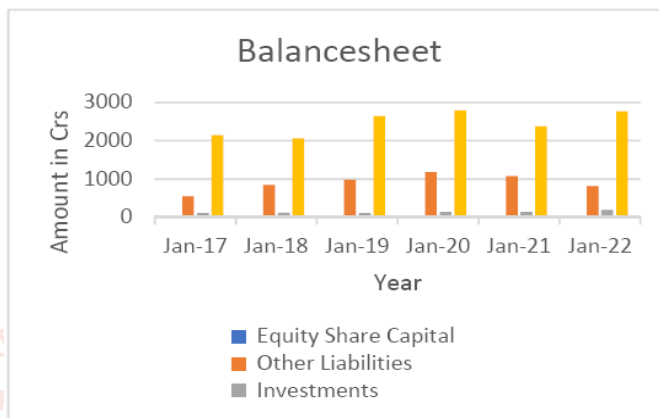
From the above chart indicates By analysing the data during the period of 2017 – 2022. The Net profit ratio is near to 10 and Gross profit ratio is near to 15. It indicates performance is average.

TRIVENI ENGINEERING & INDUSTRIES LTD



INTERPRETATION:

As per Trend Analysis By analysing the data during the period of 2017 – 2022. It has found on TRIVENI ENGINEERING & INDUSTRIES gain near to 282 % that is 181 rupees on Per share value which is very good rally.

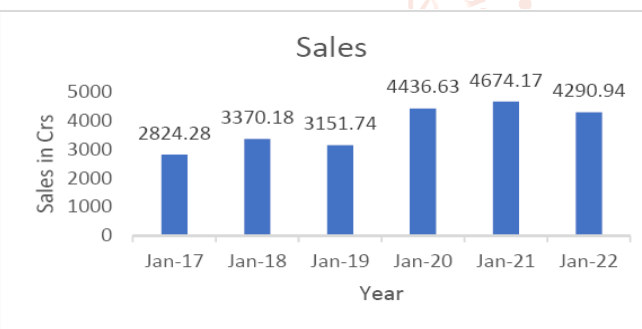
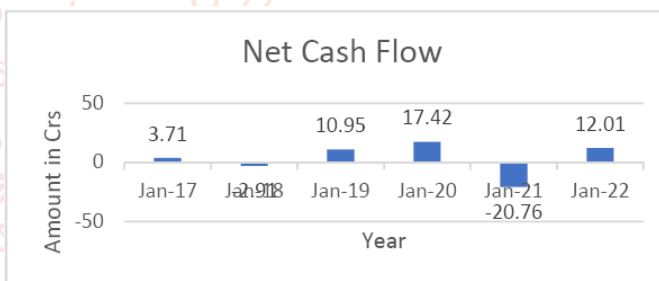


INTERPRETATION:

BALANCESHEET of TRIVENI ENGINEERING & INDUSTRIES. By analysing the data during the period of 2017 – 2022 .It has found that Maintaining stable equity capital and which is increasing assets Year on Year. Assets are greater than the Liabilities.

INTERPRETATION:

The **RELATIVE STRENGTH INDEX** of TRIVENI ENGINEERING & INDUSTRIES is near to 56 points which is neutral to BUY or SELL a stock.



INTERPRETATION:

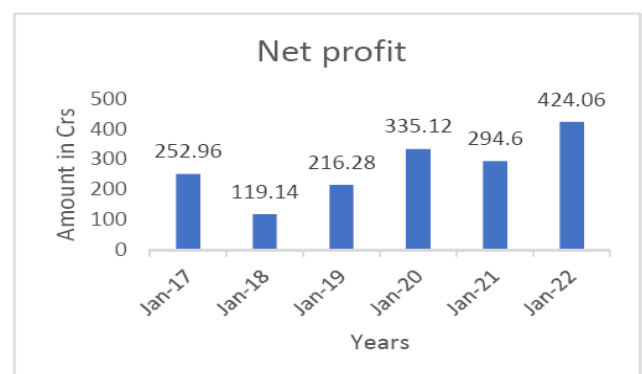
CASH FLOW STATEMENT of TRIVENI ENGINEERING & INDUSTRIES By analysing the data during the period of 2017 – 2022. It has found that compared to 2021 which is maintaining good cash position in 2022 which is greater than 1. It indicates the company cash position is fluctuating.

INTERPRETATION:

PROFIT & LOSS STATEMENT Statement of TRIVENI ENGINEERING & INDUSTRIES By analysing the data during the period of 2017 – 2022. It has found that sales are decreased slightly

FINDINGS OF THE STUDY

1. As per trend analysis on during the period on 2017 – 2022 PRAJ INDUSTRIES gain near To 400 % that is 311 rupees on per share value which is very good rally
2. From above table 4.2 refers the Relative Strength index of PRAJ INDUSTRIES is near to 60 points which is neutral to BUY OR SELL a Stock.
3. From the fundamental analysis of Praj industries net profits and sales are Increasing and providing



dividend to their shareholders Year on year and balance sheet also maintaining stable equity capital and assets are also increasing

4. From as per trend analysis on By Analysing the data during The Period of 2017 – 2022 on DWARIKESH SUGAR INDUSTRIES gain near to 230 % that is 69 rupees on per share value which is very good rally
5. From above the RELATIVE STRENGTH INDEX of DWARIKESH SUGAR INDUSTRIES is near to 56 points which is Neutral to BUY or SELL stock.
6. From the fundamental analysis of DWARIKESH SUGARS By analysing the Data during the period of 2017 – 2022 profit & loss statement of Year on Year net profits and sales are increasing and providing dividend to their shareholders and balance sheet is also maintaining stable equity capital and increasing Assets Year on Year which is greater than liabilities and the cash position is which is less than 1 ratio
7. From as per Trend Analysis By analysing the data During the period of 2017 – 2022. It has found that DALMIA BHARAT SUGAR & INDUSTRIES gain near to 168% that is 223 rupees on Per share value which is very good rally.
8. From the RELATIVE STRENGTH INDEX of DALMIA BHARAT SUGAR & INDUSTRIES is near to 40 points which is over sold stock range.
9. From the fundamental analysis of DALMIA BHARAT SUGARS & INDUSTRIES By analysing the data during the period of 2017 – 2022. Profit & Loss statement of Year on Year net profits and sales are increasing and providing dividend to their shareholders and maintaining stable equity capital
10. As per Trend Analysis By analysing the Data during the period of 2017 – 2022. It has found that BALRAMPUR CHINI MILLS gain near to 193 % that is 235 rupees on per share value which is very good rally.
11. From above table 4.17 refers the RELATIVE STRENGTH INDEX of BALRAMPUR CHINI MILLS is near to 48 points which is neutral to BUY or SELL a stock.
12. From the fundamental analysis of BALRAMPUR CHINI MILLS. By Analysing the data during the period of 2017 – 2022 Year on Year Net profits are increasing and providing the dividend to their shareholders and maintaining stable equity capital and increasing assets Year on Year
13. As per Trend Analysis By analysing the data during the period of 2017 – 2022. It has found on

TRIVENI ENGINEERING & INDUSTRIES gain near to 282 % that is 181 rupees on Per share value which is very good rally.

14. The RELATIVE STRENGTH INDEX of TRIVENI ENGINEERING & INDUSTRIES is near to 56 points which is neutral to BUY or SELL a stock.
15. From the fundamental analysis of TRIVENI ENGINEERING & INDUSTRIES by analysing the data during the period of 2017 – 2022 net profits are increasing Year on Year and providing dividends to their shareholders and assets are also Increasing Year on Year Compared to previous Years

SUGGESTIONS

1. The Investors who want invest on sugar sectors as per my analysis on trend and price Momentum and fundamental analysis of five companies are (Praj industries, Dwarikesh Sugars, Dalmia bharat sugars, balrampur chini mills, triveni engineering & industries) PRAJ INDUSTRIES which is strong rally and strong fundamentals I suggested to invest On praj industries and praj industries started IOCL's 2G Ethanol Bio refinery system Inaugurated by Prime minister Narendra Modi on 16/08/2022 This will effects on Praj Industries to take huge growth.
2. Secondly, Dalmia bharat sugars & Industries also good trend and fundamentals And 2,670 crs Market cap contains and gains a 223 rupees on per share from last Five years.
3. Finally I suggested almost all sugar sectors have a good scope and growth. Because government has announced to increase Ethanol Blending using 100% petrol instead of Ethanol mix upto 40 % usage Ethanol and 60% usage of petrol. This will effects on Sugar sector Industry to make a huge growth.

CONCLUSION

Here, I concluded that By analysing of sugar sector stock market got a huge massive rally From last 2021 onwards, Here the reason was that government of India raised a news called Ethanol blending program they setup a target to blend the 1016 cr.ltrs onto 2026. This news Cause the effect on sugar industry to get a huge growth.

Here, I suggested to Investors who want to invest on sugar industry to take call for longterm to invest to get good returns.

REFERENCES'

- [1] <https://www.bseindia.com/>
- [2] <https://www.screener.in/>