

The Role of Education in Economic Development

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ABSTRACT

Till recently economists have been considering physical capital as the most important factor determining economic growth and have been recommending that rate of physical capital formation in developing countries must be increased to accelerate the process of economic growth and raise the living standards of the people. Education is the most powerful weapon which one can use to change the world. Education is a social instrument through which one can achieve his/her goals and shape his future. The Importance of Education is an important issue in one's life. It is the key to success in the future and to have many opportunities in our life. Education has many advantages for people. For instance, it illuminates a person's mind and thinking. It has a high rank in humanity. It increases the efficiency and enhances the mental capability of an individual. In this study, we investigate the determinants of grades of school student in India.

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1. INTRODUCTION

Early education in India commenced under the supervision of a guru or prabhu. The education was delivered through Gurukula. The relationship between Guru and Shishya was very important part of the education.

2. ROLE OF EDUCATION IN ECONOMIC DEVELOPMENT

It is not only the quantitative expansion of educational opportunities but also the qualitative improvement of the type of education which is imparted to the labor force that holds the key to economic development. Because of its significant contribution to economic development, education has been called as human capital and expenditure on education of the people as investment in man or human capital.

3. SCOPE OF THE STUDY

Role of Education in Economic Development is an elusive term, very difficult to define but very difficult to define but very important for the progress of mankind. This was an effort to search for the Role of Education in Economic Development among the High School Students and relation between them. Educational implication of the findings of the study

will improve the topics is more important for student learning than covering dozens of discrete topics at a surface level as "The Role of Education in Economic Development".

4. NEED AND SIGNIFICANCE OF THE STUDY

In the economics study of the public sector, economic and social development is the process by which the economic well-being and quality of life of a nation, region, local community, or an individual are improved according to targeted goals and objectives. The term has been used frequently in the 20th and 21st centuries, but the concept has existed in the West for far longer.

5. LIMITATIONS OF THE STUDY

- The sample was restricted to 300 students.
- The study was restricted only to High School Students.
- The study was limited to only 6 schools.
- The study include only Government, Government Aided Schools and Private Schools.
- The study was restricted to three schools from urban area and three schools from rural area.

6. STATEMENT OF THE PROBLEM

The title of the Present Study is entitled as “**The Role of Education in Economic Development**”.

7. HYPOTHESES OF THE STUDY

- There is no significant difference between the mean scores of the Role of Education in Economic Development among the High School Students on the basis of their **Gender (Boys and Girls)**.
- There is no significant difference between the mean scores of the Role of Education in Economic Development among the High School Students on the basis of their **Management of the School (Government School, Aided School and Private School)**.
- There is no significant difference between the mean scores of the Role of Education in Economic Development among the High School Students on the basis of their **Locality of the School (Rural and Urban)**.
- There is no significant difference between the mean scores of the Role of Education in Economic Development among the High School Students on the basis of their **Qualification of the Parents (Educated and Uneducated)**.
- There is no significant difference between the mean scores of the Role of Education in Economic Development among the High School Students on the basis of their **Employed of the Parents (Employed and Unemployed)**.
- There is no significant difference between the mean scores of the Role of Education in Economic Development among the High School Students on the basis of their **Parents Annual Income (Above 50,000 and Below 50,000)**.

12. FINDING OF HYPOTHESIS

S. No	Hypo theses	Variables	Calculated t-value	Significance at level	Table Value	Remarks
1	1	Boys and Girls	3.80	0.05	1.96	Significant
2	2	Government and Private	1.90	0.05	1.96	Not Significant
3	3	Private and Aided School	1.37	0.05	1.96	Not Significant
4	4	Aided and Government School	0.40	0.05	1.96	Not Significant
5	5	Rural and Urban	3.03	0.05	1.96	Significant
6	6	Educated and Uneducated	2.23	0.05	1.96	Significant
7	7	Employed and Unemployed	1.68	0.05	1.96	Not Significant
8	8	Below 50000and Above 50000	1.13	0.05	1.96	Not Significant

13. CONCLUSION

The present study reveals that there is Importance of Guidance and Counseling Services in Secondary School Students. Both of them are related to each

8. RESEARCH DESIGN

The design of the study deals with the method, the sample, tools, used, description of the tools. Validity and reliability of the tools used and procedure of this study.

9. METHOD AND ITS PROCEDURE

Normative survey method is used. The term ‘Survey’ suggests the gathering of evidence relating to current conditions. The term ‘normative implies the determination of normal or typical conditions. The normative study is used for the type of research that proposes to ascertain what the normal or typical condition of practice is at the present time. It brings into focus of our attention on existing educational problems and also suggests the ways of meeting them. The survey method facilitates drawing generalizations about a large population on the basis of studies of representative sample.

10. SAMPLES OF THE STUDY

As the entire A total of 300 students were selected from four High School Students in around Thanjavur District. Could not be taken for the present study due to time constraint. The 300 students following have been taken as sample to represent the whole population.

11. PILOT STUDY

Pilot study is one of the most important stage in the selection of test items with helps the investigator to have the most relevant items for the final study. It also helps implementing the items which are not required for the study.

The questionnaire was given to a sample of 30 students from Govt. school. The investigator with necessary instructions distributed the questionnaire. The students were asked to return the questionnaire only after filling up all the items in the questionnaire. They took maximum of 20 minutes to fill the questionnaire.

other. Students should be Importance of Guidance and Counseling Services in Secondary School Students with is the hope for an individual and the nation.